



Impac Mortgage Corp.

Date: February 7, 2020

Subject: President's Day Holiday 2020 – Rescissions and Disbursements

Monday, February 17, 2020, is President's Day and a federal holiday. Impac Mortgage **will be open for business** on that day.

The Lock Desk will be open on Monday, February 17, 2020 and **will process lock extensions and will be accepting new locks or re-locks.**

- There **will** be a rate sheet published on Monday, February 17, 2020.
 - As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.
- There will be no fundings of loans on Monday, February 17, 2020.
- Monday, February 17, 2020, cannot be included in the rescission period for rescindable loans, and it is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Tuesday, February 11	Friday, February 14	Tuesday, February 18
Wednesday, February 12	Saturday, February 15	Tuesday, February 18
Thursday, February 13	Tuesday, February 18	Wednesday, February 19
Friday, February 14	Wednesday, February 19	Thursday, February 20
Saturday, February 15	Thursday, February 20	Friday, February 21

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Monday, February 17, 2020, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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